

PUBLIC NOTICE

CITY COUNCIL of the CITY OF STILWELL

Special Meeting

Tuesday, February 13, 2024, at 5:00 p.m.
Stilwell Utility Office at 925 West Hickory

There will be a Public Special Joint Meeting for the purpose of possible action concerning funding for the proposed Wastewater Treatment Plant and such other items as may be related to that project.

Call to Order

Roll Call: Time: 5:00 p.m.: Coye Nettles – Present, Barrett Harris – Present, Debbie Johnson – Present, Jim Spray – Present, Lane Kindle – Present, Mayor Jean Ann Wright – Present, Jeff Jones City Attorney – Absent, Larry Nettles City Clerk – Present

Guests: None

Special City Council Agenda

1. Discussion, consideration and possible action, including, but not limited to, approval, denial, amendment, revision or conditional approval, in whole or in part regarding a resolution of the Stilwell Area Development Authority (the “borrower”) authorizing a loan application to the Oklahoma Water Resources Board; approving and authorizing a Drinking Water SRF Loan from the Oklahoma Water Resources Board in the total aggregate principal amount of not to exceed \$7,975,000; approving the issuance of a promissory note in the total aggregate principal amount of not to exceed \$7,975,000, secured by a pledge of revenues and authorizing its execution; approving and authorizing the execution of a loan agreement for Drinking Water SRF Loan; designating a local trustee and approving and authorizing the execution of a trust agreement; approving and authorizing the execution of a security agreement; ratifying and confirming an amended lease agreement, as heretofore amended, pertaining to the city’s water, sanitary sewer, and electric systems; approving various covenants; approving and authorizing the establishment of a project costs disbursement account and the payment of fees and expenses; authorizing professional services agreements; and containing other provisions relating thereto.

Motion to approve: Lane **Second:** Barrett

Coye – Yes, Barrett – Yes, Debbie – Yes, Jim – Yes, Lane – Yes

Motion Carried

2. Discussion, consideration and possible action, including, but not limited to, approval, denial, amendment, revision or conditional approval, in whole or in part regarding a resolution of the City Council of the City of Stilwell, Oklahoma (the “city”) approving action taken by the Stilwell Area Development Authority (the “authority”) authorizing issuance, sale and delivery of its Drinking Water SRF Promissory Note to Oklahoma Water Resources Board; ratifying and confirming an amended lease agreement, as heretofore amended, pertaining to the city’s water, sanitary sewer, and electric systems; and containing other provisions related thereto.

Motion to approve such resolution: Debbie **Second:** Coye

Coye – Yes, Barrett – Yes, Debbie – Yes, Jim – Yes, Lane – Yes

Motion Carried

Adjournment

Motion to adjourn: Jim **Second:** Barrett

Coye – Yes, Barrett – Yes, Debbie – Yes, Jim – Yes, Lane – Yes

Meeting adjourned at 5:24 p.m.

ATTEST:

Jean Ann Wright, Mayor

Larry Nettles, City Clerk-Treasurer

**Notice and Agenda Posted: Friday, February 9, 2024, at 3:30 p.m.
Stilwell Utility Office at 925 West Hickory
New City Hall, 20 S. First
Stilwell City Hall, 503 W. Division
www.cityofstilwell.com**