

STILWELL IMPROVEMENT AUTHORITY MINUTES OF SPECIAL MEETING

**Thursday September 22, 2022 at 5:30 p.m.
Stilwell Community Building – 6th & Poplar**

Purpose of meeting is to discuss and take possible action on the attached agenda items

Special Meeting Public Comments – At the council’s discretion, comments related to a specific agenda item may be allowed at the time the agenda item is addressed.

Roll Call: Time: 6:33 p.m.: Coye Nettles – Present, Debbie Johnson – Present, Jim Spray – Present, Lane Kindle – Present, Chairperson Jean Ann Wright – Present, Jeff Jones – City Attorney – Present, Larry Nettles – Secretary – Present

Guests: Shelldon Miggetto

Special Agenda

1. Discussion with possible decision to award bid for the construction of Stilwell City Hall to 357, Inc. DBA: Reco Construction in the amount of \$2,621,412.00.

Motion to approve: Debbie **Second:** Jim

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Motion Carried

2. Discussion with possible decision to approve change order #1 to 357, Inc. DBA Reco Construction in the amount of \$261,266.

Motion to approve: Jean **Second:** Lane

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Motion Carried

3. Discussion with possible decision to approve for immediate adoption a "Conflict of Interest" policy as required by USDA.

Motion to approve: Jean **Second:** Jim

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Motion Carried

4. Discussion with possible decision to amend Department 17 - Stilwell Improvement Authority FY 2023 budget to include debt service payments of \$95,000.00 and debt service reserves of \$9,500.00.

Motion to approve: Jean **Second:** Debbie

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Motion Carried

5. Discussion with possible decision to authorize the opening of a new bank account for the Stilwell Improvement Authority styled the SIA-Debt Service Reserve with an opening deposit of \$9,500.00 payable from the City of Stilwell General Fund with the same signatories as all other SIA Accounts.

Motion to approve: Jean **Second:** Coye

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Motion Carried

6. Discussion with possible decision to authorize the opening of a new bank account for the Stilwell Improvement Authority styled the SIA-Capital Asset Replacement Reserve Account with an opening deposit of \$4,833.00 payable from the City of Stilwell General Fund with the same signatories as all other SIA Accounts.

Motion to approve: Jean **Second:** Jim

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Motion Carried

7. Discussion with possible decision to authorize interim financing for the construction of Stilwell City Hall in the amount of \$2,500,000.00 from Carson Community Bank for a period of 12 months with interest payable monthly; authorizing Jean Ann Wright and Larry Nettles to execute all documents related thereto.

Motion to approve: Debbie **Second:** Jean

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Motion Carried

Adjournment

Motion to adjourn: Jim **Second:** Lane

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes, Jean – Yes

Meeting adjourned at 6:37 p.m.

ATTEST:

Jean Ann Wright, Chairperson

Larry A. Nettles, Secretary

Posted:

**PUBLIC NOTICE and AGENDA:
3:30 p.m., Tuesday September 20, 2022
Stilwell Community Building, 6th & Poplar
Stilwell City Hall, 503 W. Division
www.cityofstilwell.com**