**STILWELL IMPROVEMENT AUTHORITY**

**MINUTES OF SPECIAL MEETING**

**Monday May 16, 2022**

**Stilwell Community Building – 6th & Poplar – 5:30 p.m.**

Purpose of meeting is to discuss and take possible action on the attached agenda item

**Special Meeting**

**Call to Order**

**Roll Call: Time: \_5:35 p.m.:** Coye Nettles – Present, Debbie Johnson – Present, Jim Spray – Present, Lane Kindle – Present, Mayor Jean Ann Wright – Present, Jeff Jones City Attorney – Present, Larry Nettles City Clerk – Present

**Guests:** Shawn Noel, Ray Sallee, John Bankel, Eddie Rich, Larry Wood, Shelldon Miggletto, David Bruner, Wayne Bailey, Bill Mathews, Cody Mathews.

**Special Agenda**

1. Consider And Take Action With Respect To Approving Resolution No. 05-16-2022 Of The Stilwell Improvement Authority (The “Authority”) Accepting The Offer Of The United States Of America, Acting Through Rural Housing Service (The “Government”) To Make A Loan In The Principal Amount Of $2,500,000 From The Government, Said Loan Pertaining To The Construction, Acquisition, And Equipping Of A City Hall; Approving The Loan Resolution And Authorizing Its Execution; Approving The Issuance Of A Note In The Principal Amount Of $2,500,000 In Favor Of The Government, Secured By A Real Estate Mortgage And Security Agreement (If Deemed Necessary By Bond Counsel) And Authorizing Their Execution; Approving And Authorizing The Execution Of A Lease Agreement And Operation And Maintenance Contract Pertaining To The Leasing And Operation Of The City Hall, If Deemed Necessary By Bond Counsel; Approving And Authorizing The Execution Of A Sales Tax Agreement Between The City Of Stilwell, Oklahoma And The Authority Pertaining To A Year To Year Pledge Of Certain Sales Tax Revenue; Approving Legal Services Agreements And Approving And Authorizing Payment Of Attorney And Engineer And/or Architectural Fees And Expenses; And Containing Other Provisions Related Thereto.

**Motion to approve**: Debbie **Second:** Coye

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes

**Motion Carried**

**Adjournment**

**Motion to adjourn**: Lane **Second**: Debbie

Coye – Yes, Debbie – Yes, Jim – Yes, Lane – Yes

**Meeting adjourned at 5:38 p.m.**

ATTEST:

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Jean Ann Wright. Mayor Larry A. Nettles, City Clerk-Treasurer

 **Notice Posted: Thursday May 12, 2022, at 3:30 p.m.**

 **Stilwell Community Building, 6th & Poplar**

 **Stilwell City Hall, 503 W. Division**

 **www.cityofstilwell.com**