**STILWELL IMPROVEMENT AUTHORITY**

**MINUTES**

**Special Meeting – September 3, 2019**

**Stilwell Community Building – 6th & Poplar**

**5:00 p.m.**

Purpose of Meeting: Purchase of fire equipment and related indebtedness.

**Roll Call Time: 5:00 p.m.:** Coye Nettles – Present, Debbie Johnson – Present, Joe Adair – ABSENT, Jim Spray – Present, Lane Kindle – Present

Jeff Jones City Attorney – Present, Larry Nettles City Clerk – Present

**Guests:** Chad Smith, Deanna Butler, William O’Neal, Larry Eagleton, Dale Dandridge, Missy Mattox, David Bruner, Cliff Thouse (sp), Joshua Sam, Mikal Watters, Shaina Kindle, Will Hothouse, Tracy Sims, Crystal Chuculate

**Regular Agenda**

**1.** Discussion and possible approval to purchase new fire equipment with a loan from Bank of Commerce, Armstrong Bank or Arvest Bank for $225,000 on a 5-year payback.

**Motion to have Mayor and City Clerk obtain a Letter of Credit from Bank of Commerce for up to $225,000 on a 5-year payback:** Jim **Second:**  Debbie

Coye – Yes, Debbie – Yes, Jim – Yes, Lane - Yes

**Motion Carried**

**Adjournment**

**Motion to adjourn:** Jim  **Second:**  Coye

Coye – Yes, Debbie – Yes, Joe – Yes, Jim – Yes, Lane – Yes

**Meeting Adjourned at 5:24 p.m.**

ATTEST:

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Jean Ann Wright, Mayor Larry A, Nettles, City Clerk-Treasurer

**Posted: Thursday, August 29, 2019 at 2:30 p.m.**

 **Stilwell Community Building, 6th & Poplar**

 **Stilwell City Hall, 503 W. Division**

 **www.cityofstilwell.com**